

HOSPITALITY FINANCIAL MANAGEMENT: OPERATIONS DECISION-MAKING



This course will focus on the application of financial-management concepts useful in analyzing hospitality operations. Managerial accounting tools will be explained, examined, and applied as they relate to the decision-making process. Emphasis will be on communicating and interpreting financial data from a General Manager perspective. Common terminology used by owners, operators and others involved in the development process will be defined and incorporated in an operational analysis. The format involves lectures, case studies, and problem sets.

Key Benefits:

Participants gain the ability and confidence to use financial-analysis tools to increase profitability within their operations.

Topics Include:

- Financial and operating ratios
- Balance sheet and income statement tools of analysis
- Cost volume profit analysis as it relates to operational decisions
- Cost approach to pricing
- Use of operational and capital budgeting

Level A

Part of These Certifications:

